

Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00
CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 OES-06 SP-02
SS-15 STR-04 TRSE-00 ACDA-07 PA-01 PRS-01 FEA-01 /096 W
-----042012Z 070696 /65

R 041916Z JAN 77

FM AMEMBASSY SAN JOSE
TO SECSTATE WASHDC 6065
INFO AMEMBASSY CARACAS
AMEMBASSY GUATEMALA
AMEMBASSY MANAGUA
AMEMBASSY PANAMA
AMEMBASSY QUITO
AMEMBASSY SAN SALVADOR
AMEMBASSY SANTO DOMINGO
AMEMBASSY TEGUCIGALPA

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GUATEMALA ALSO FOR ROCAP

E.O. 11652: N/A

TAGS: ENRG, OPEC, EALR, CS

SUBJECT: VENEZUELAN OIL PRICES FOR CENTRAL AMERICA

REF: (A) 76 SAN JOSE 6020 (NOTAL) (B) 76 CARACAS 14839

1. THE COSTA RICAN GOVERNMENT HAS NOW RELEASED THE TEXT
OF A TELEGRAM SENT TO PRESIDENT ODUBER BY VENEZUELAN
PRESIDENT PEREZ ON DECEMBER 31 WHICH MAKES IT CLEAR THAT
VENEZUELA WILL INCREASE PRICES FOR OIL SHIPMENTS TO ALL
MARKETS EFFECTIVE JANUARY 1, BUT WILL ADOPT "FORMULAS
WHICH WILL DIMINISH THE IMPACT OF PRICE INCREASES FOR
DEVELOPING COUNTRIES." PRESIDENT PEREZ' MESSAGE SAYS
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"THE ESTABLISHMENT OF DIFFERENTIAL PRICES HAS BEEN
REPEATEDLY REJECTED BY OPEC."

2. THE MECHANISM FOR DIMINISHING EFFECTS ON DEVELOPING
COUNTRIES OF INCREASED OIL PRICES WILL BE TO ADD APPROX-
IMATELY \$1 BILLION TO THE SPECIAL OIL FUND, PEREZ
SAID. THE SPECIFICS OF THE PROPOSAL WILL BE WORKED OUT

IN A FEBRUARY MEETING OF MINISTERS OF FINANCE, PEREZ
ADDED.

3. PRESIDENT ODUBER IS BEING STRONGLY CRITICIZED BY
THE CENTRAL AMERICAN PRESS, ACCORDING TO NEWSPAPER
REPORTS HERE, FOR MISREPRESENTING STATEMENTS MADE TO
HIM BY PRESIDENT PEREZ AND LEADING OTHER CENTRAL
AMERICAN COUNTRIES TO BELIEVE THAT THE PREFERENTIAL
OIL PRICES WOULD BE ESTABLISHED FOR CENTRAL AMERICA.
LA PRENSA OF NICARAGUA REPORTEDLY CALLED ODUBER'S
STATEMENT "THE FOOT IN THE MOUTH OF THE YEAR."
TODMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANJO00030
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770003-0648
Format: TEL
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770182/aaaactjg.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 74055ddd-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 SAN JOSE 6020, 76 CARACAS 14839
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3666813
Secure: OPEN
Status: NATIVE
Subject: VENEZUELAN OIL PRICES FOR CENTRAL AMERICA
TAGS: ENRG, EALR, CS, OPEC
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/74055ddd-c288-dd11-92da-001cc4696bcc
Review Markings:
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